

Did you know that you could save **more** on your dental treatments?

Tax Rebate Program on your Dental Bill

This is a simple breakdown of how the tax rebate works with medical expenses. I have included 2 examples on how the system works. We will use a fixed number for the income and explain the formula on how to get the final results. You can then input your own number and see for yourself what you can expect.

The portion that the government will not allow you to submit is 3% of your net income or \$1884, whichever number is less. Here is how it looks:

A) Income: \$100,000

3% of \$100,000 = \$3000

\$1884 is the lesser of the two that you cannot submit.

Take the amount spent on dental bill and subtract \$1884 This will give you the amount that you can submit.

\$10,000 dental bill

-\$1884 not allowed to submit

\$8116

You can submit an amount of \$8116 spent on your dental. The government will pay for 26.25% of this which comes out to **\$2130.45**. That means you only end up spending **\$7869.55** for \$10,000 worth of treatment.

B) Income: \$25,000

3% of \$25,000 = \$750

\$750 is less than \$1884 so we will use \$750. This is the amount you cannot submit.

Take the amount spent on dental bill and subtract \$750 This will give you the amount that you can submit.

\$10,000 dental bill

-\$750 not allowed to submit

\$9250

You can submit an amount of \$9250 spent on your dental bills. The government will pay for 26.25% of this which comes out to **\$2428.13**. That means you only end up spending **\$7571.87** for \$10,000 worth of treatment.

The breakdown of the 26.25% is 14.25% from the federal government and 11% from the provincial government. This is a great 'Hidden Gem' that will help many people out there get the dental treatment that they want and deserve.

If you have put off treatment for a while and have been encouraged from this report, contact us to make a **FREE** consultation. Whether you are looking for cosmetic changes, Invisalign or pretty much anything you can imagine, we would love to have the chance to speak with you.

Call us now at 204.477.4463 and speak to one of our receptionists about your **FREE** consultation or email us at reception@shinedental.ca